

# **MANAGEMENT LIABILITY**

# **Management Liability**

Axon Pro's Management Liability product offering provides Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime and Kidnap & Ransom coverages to privately held companies & non-profit organizations.



- Liability coverage parts offered on both a shared and separate limit basis
- · Derivative demand coverage
- Third party employment practices liability
- Fiduciary settlor liability defense costs coverage
- · Broad definition of claim

#### **APPETITE**

- Broad class of business appetite for privately held companies, can consider most risks.
- Target classes would be manufacturing, distribution, construction, IT, software (Non CA). However, since our appetite is broad we can consider most risks!
- Non-profit organization appetite includes social services, foundations, museums/zoos/historical societies, trade/ professional organizations, libraries & performing arts

\*Excluded classes of business include but not limited to auto dealers, cannabis, childcare/risks with heavy exposure to minors, religious organizations, schools/ universities, country clubs, crypto, law firms, staffing companies, entertainment, guns/ammo, pharma/biotech, debt collection & governmental entities.



## **OPTIONAL COVERAGE FEATURES**

- Wage and hour sublimit
- Violation of employee privacy liability
- Workplace violence expenses coverage
- Immigration investigative defense costs sublimit
- Dedicated defense costs for liability coverages (not available in NY)
- Non-rescindable insuring agreements

## **KEY POINTS**

- Wholesale only distribution
- Minimum premium is \$2,000 for just D&O.
  Outside of that we can always work with our partners.
- Paper utilized Twin City Fire Insurance Co.\* (AM Best Rating A+)
  - \*all states except AK, LA, NY, & VT (written on P&C Ins. Co. of Hartford paper)
- Broad appetite with a specialized focus on privately owned Management Liability coverage.

FOR ADDITIONAL INFORMATION

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